



HOMELAND URANIUM INC.

Corporate Presentation
January, 2010



Legal



All statements and other information contained in this document related to Homeland Uranium Inc. (“Homeland”), as well as other statements about anticipated future events or results, constitute forward-looking statements. Forward-looking statements often, but not always, are identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “forecast”, “project”, “likely”, “potential”, “targeted” and “possible” and statements that an event or result “may”, “will”, “would”, “should”, “could” or “might” occur or be achieved and other similar expressions. Forward-looking statements are subject to known and unknown business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those expressed or implied by the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Homeland does not undertake any obligation to update forward-looking statements even if circumstances or management’s estimates or opinions should change. For the reasons set forth above, investors should not place undue reliance on forward-looking statements.

Company Summary



- ◆ Uranium focus with a global reach: projects in Niger and Peru
- ◆ Large land position proximal to Areva's operating uranium mines in Niger
- ◆ Numerous anomalies await drilling and ongoing exploration is defining more
- ◆ Major share position (18%) in Macusani Yellowcake Inc. (TSXV-YEL), owners of a major new uranium discovery in Peru
- ◆ 46 million shares issued; C \$8.5 million cash and securities. No debt
- ◆ Public company (TSXV), not currently listed
- ◆ Strategic focus is on M&A in 2010

Share Structure



Homeland Energy Group Ltd.	25.8%
Everest Capital Ltd.	24.4%
Directors & Management	12.4%
RAB Capital PLC	6.0%
St. Peter Port Capital Ltd.	6.0%
Juno Special Situations Fund	4.3%
Shares Outstanding	46,072,448
Warrants	14,779,550
<u>Options Granted</u>	<u>5,005,000</u>
TOTAL ISSUED & OUTSTANDING	65,856,998 ⁽¹⁾

⁽¹⁾ As at December 31, 2009

Directors & Officers



BOARD OF DIRECTORS

- ◆ Stephen E. Coates, BA (England), *Chairman of the Board*
- ◆ Nick Tintor, BSc, (Canada), *President & CEO, Director*
- ◆ Avrom E. Howard, MSc, PGeo (USA), *Executive VP, Director*
- ◆ Laurence Curtis, BSc (Hons), PhD (Canada), *Director*
- ◆ John Cook, PEng (Canada), *Director*
- ◆ John Perry, MBA, CPA (USA), *Director*

OFFICERS

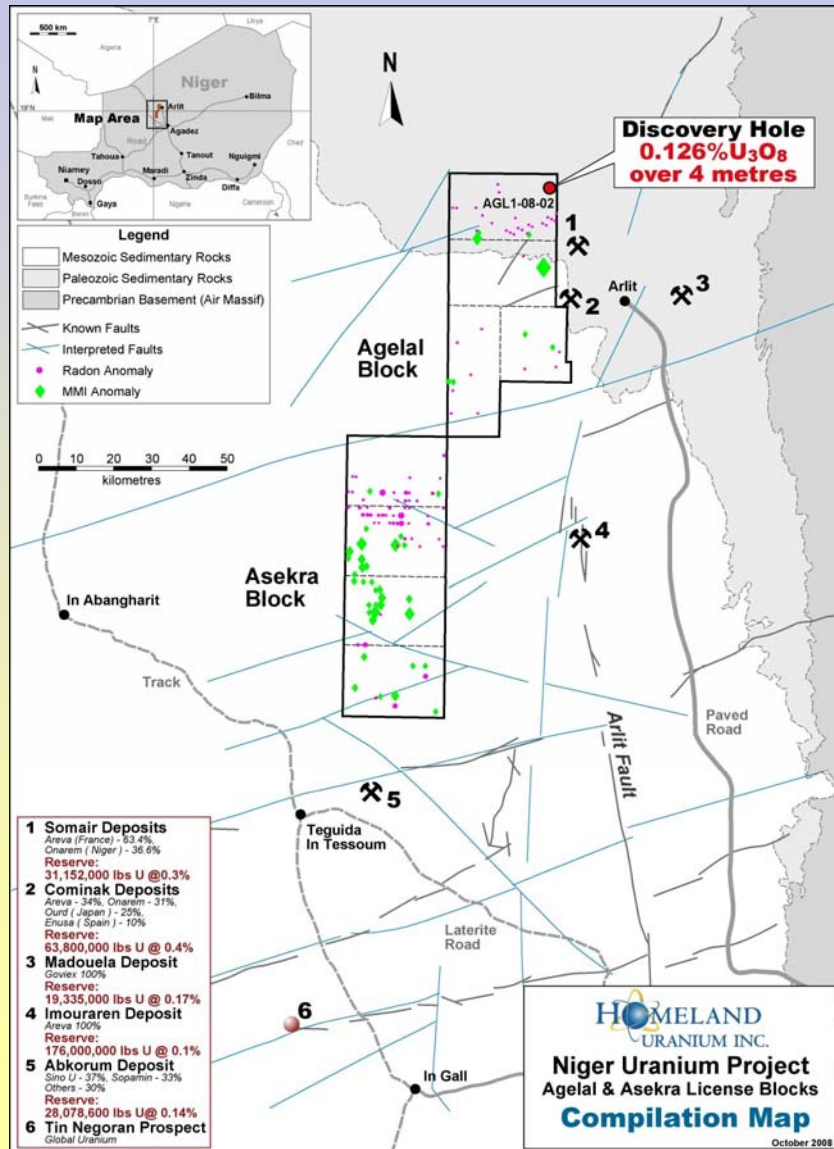
- ◆ Hatem H. Kawar, PEng, MBA (Canada), *CFO*
- ◆ Leslie Haddow, (Canada), *Corporate Secretary*

Nuclear Energy



- ◆ Recent price fluctuations notwithstanding, there is clearly a long-term demand for uranium as more and more countries around the world turn to nuclear energy to meet their demands for electricity
- ◆ Homeland's projects in Niger are in the center of the Tim Mersoï Basin, host to some of the world's largest uranium deposits
- ◆ Homeland's investment in Macusani Yellowcake provides a significant stake in a large discovery in a new, world-class uranium district

Niger

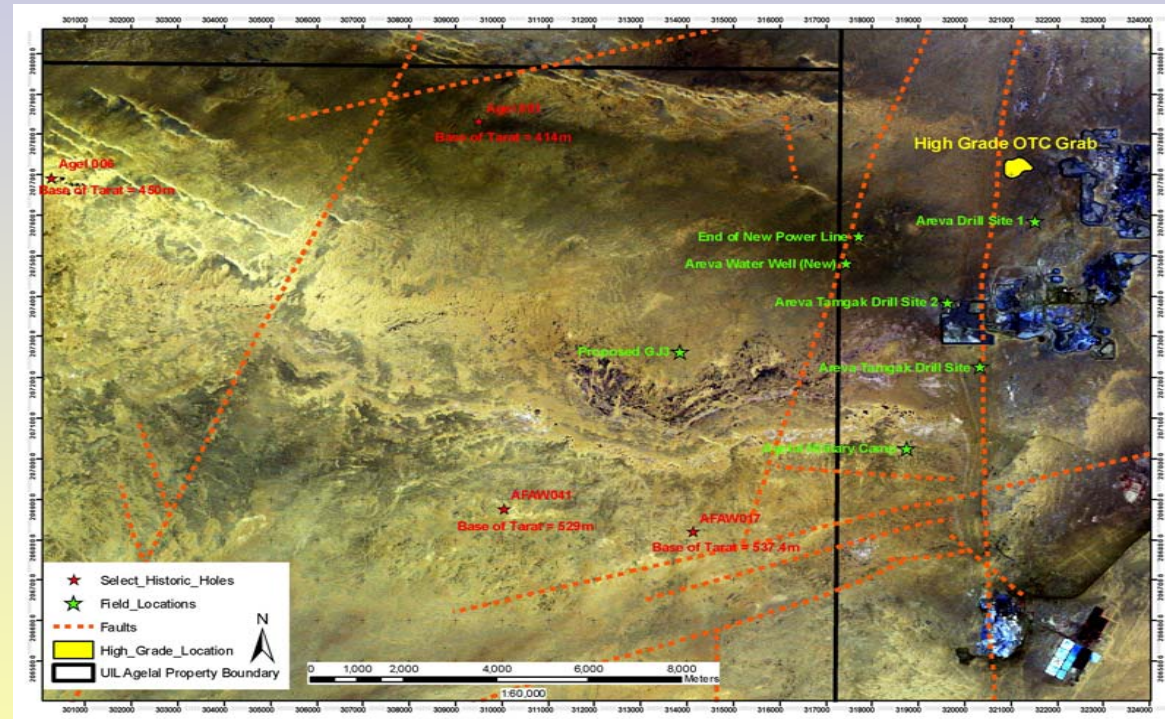


- ◆ Niger is host to the world's third largest uranium reserves with individual deposits reaching several hundred million pounds uranium
- ◆ The Tim Mersoï Basin is currently the scene of intense activity involving numerous companies from several countries
- ◆ The interior of the basin has seen no exploration in over thirty years
- ◆ Significant new discoveries have been recently made
- ◆ Homeland controls 4,000 square kms. Recon drilling intersected significant uranium mineralization of 4 m grading 0.126% U_3O_8 from a shallow 70 m
- ◆ Several anomalies and targets await drilling
- ◆ Phase Two program completed in May 2009.

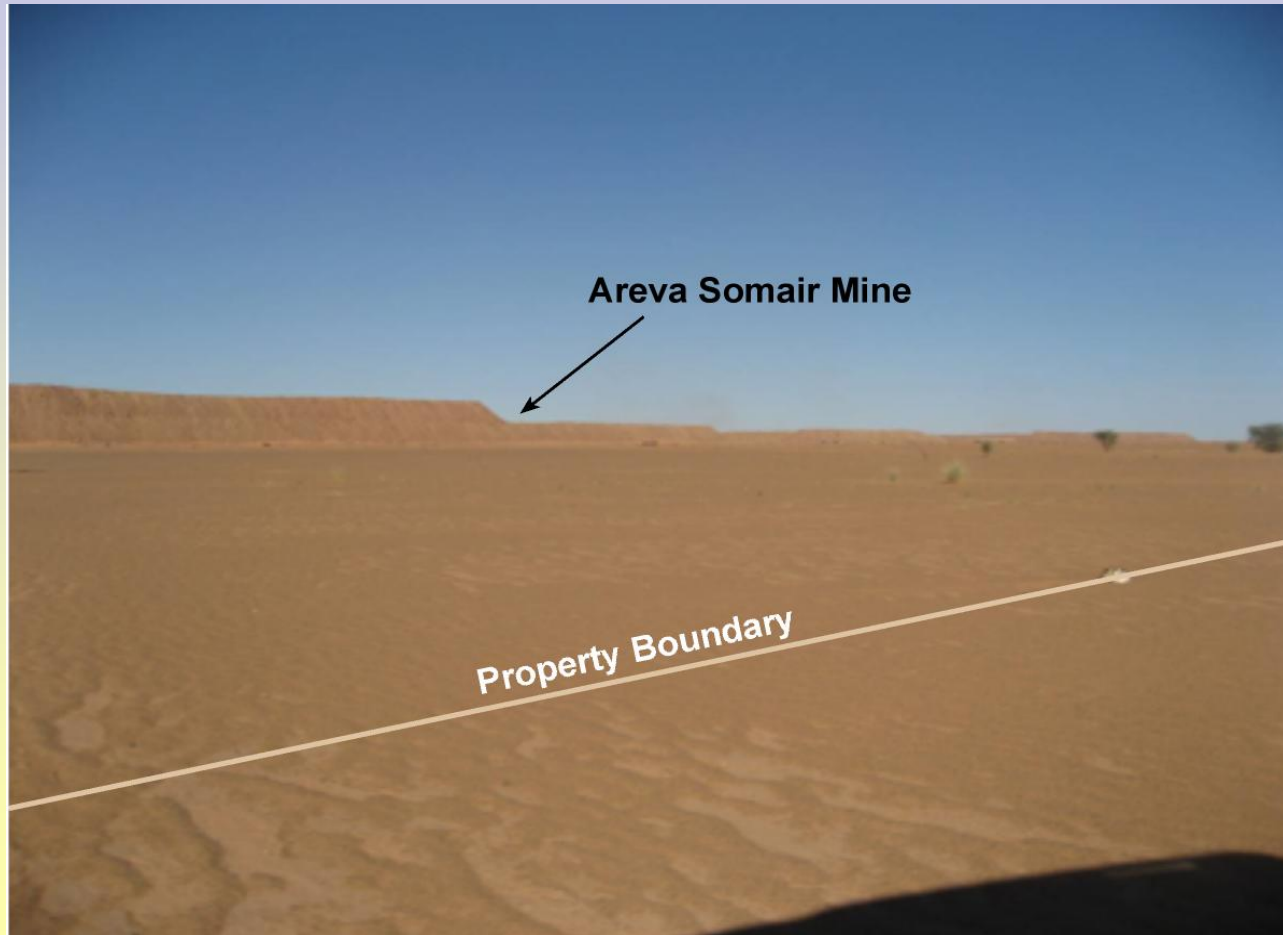
Agelal Borders Areva's Mine



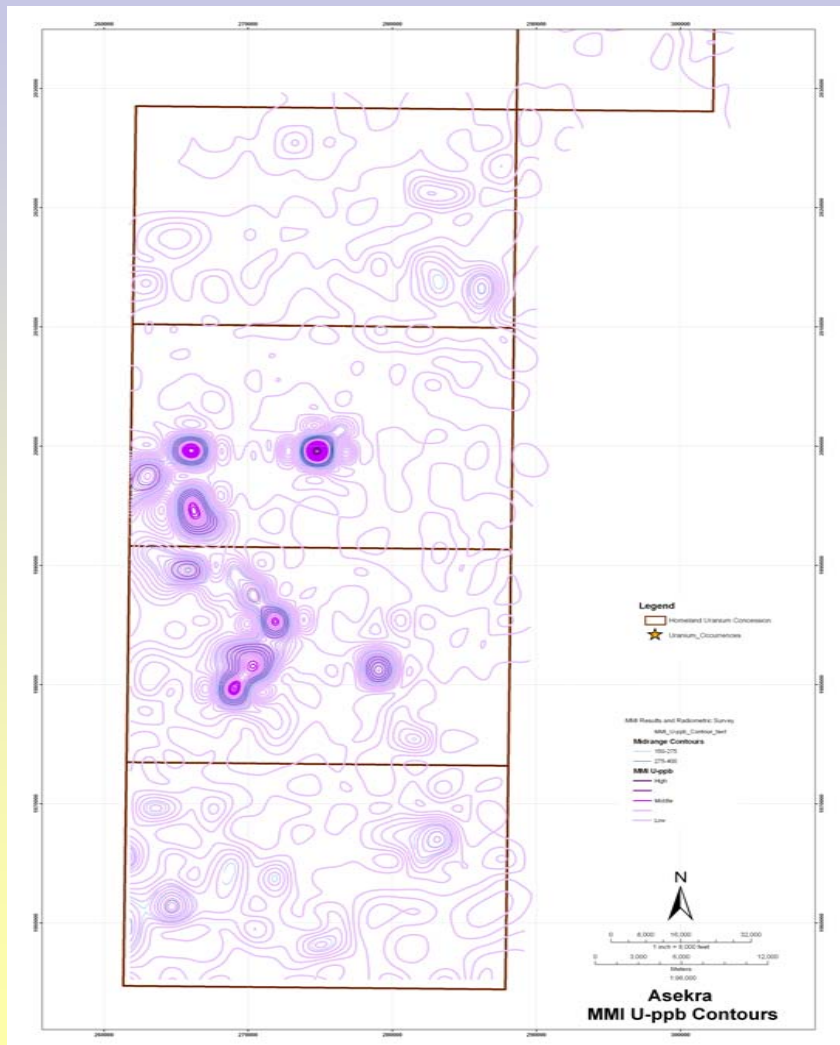
- ◆ New discovery by Areva
- ◆ Areva needs more feed
- ◆ Satellite deposit potential
- ◆ Drilling less than 2km
- ◆ HUI believes discovery trends across boundary



Looking East from Agelal Boundary



Asekra Concession - Niger



- ◆ Recon exploration work has identified a large MMI anomaly with a NW-SE orientation
- ◆ Airborne geophysics began in March-April, 2009
- ◆ Asekra is located 40 km west of Areva's giant Imouraren uranium mine

Niger (continued)



Aerial view of Areva's Somair mine

Initial drilling on Homeland's Agelal 1 license



Niger - The Human Side



- ◆ Niger is one of the poorest countries in the world, where the average lifespan is only forty-four years and famines are common
- ◆ Homeland has invested in refurbishing desert wells for local tribal communities and contributed equipment and supplies to the school in Arlit
- ◆ Homeland remains committed to betterment of the communities where it is active



Homeland geologist working with local Tuaregs on a well improvement project.

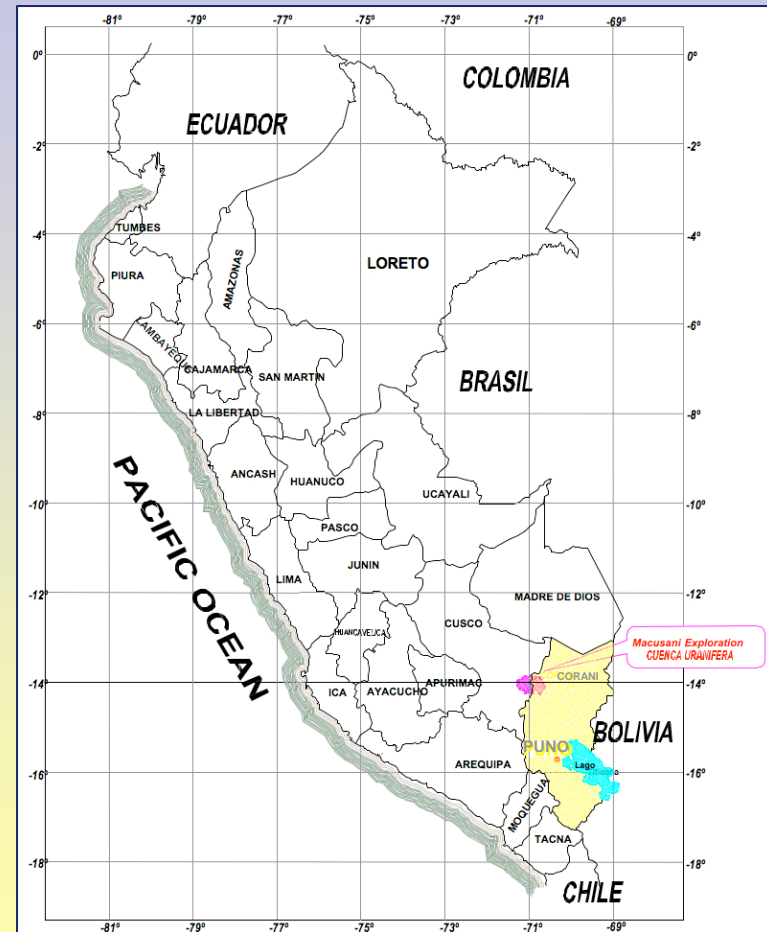
Equity Investment



- ◆ Homeland has an 18% equity stake in Macusani Yellowcake Inc. (TSXV-YEL)
- ◆ Macusani controls 21,000 km² in a new uranium district and has made a significant discovery on its property
- ◆ Potential for 30+ M lbs open pit in under 10% of the property area
- ◆ Cameco has recently made a significant investment in the district
- ◆ Consolidation opportunities being pursued

Macusani Plateau

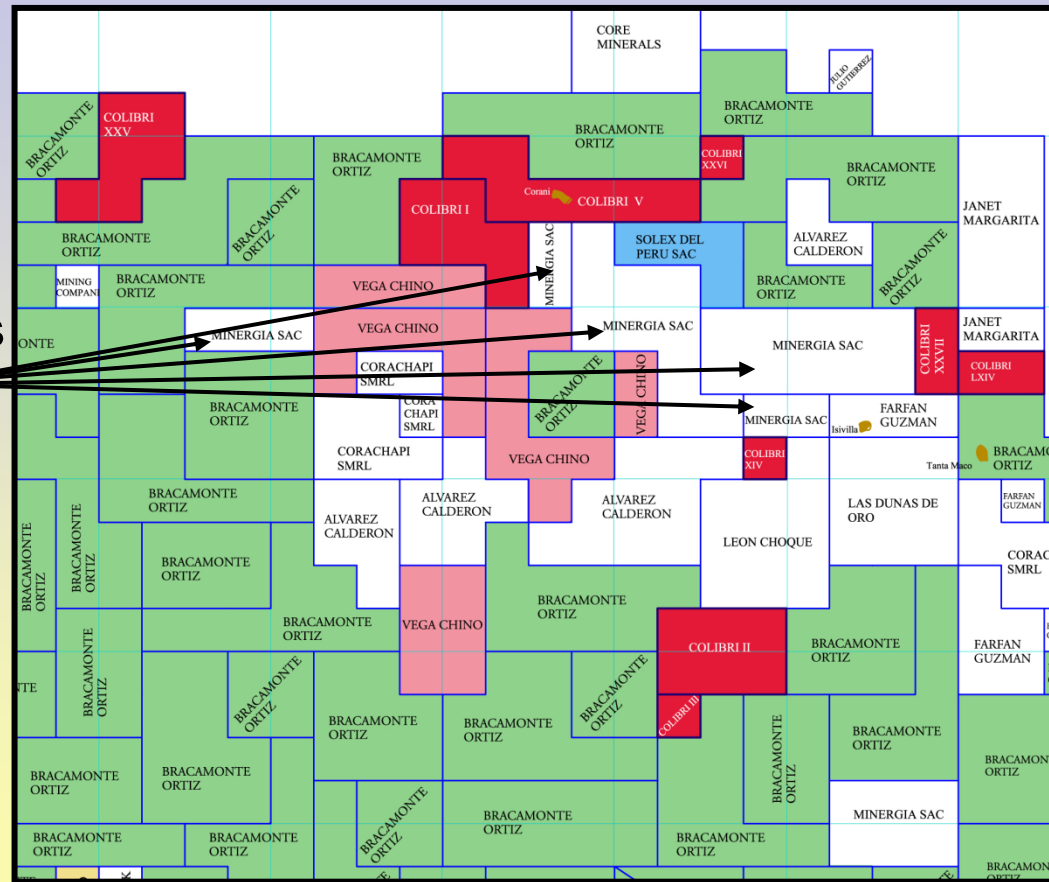
Puno, Southern Peru



Macusani (continued)



Vena Resources
- Cameco

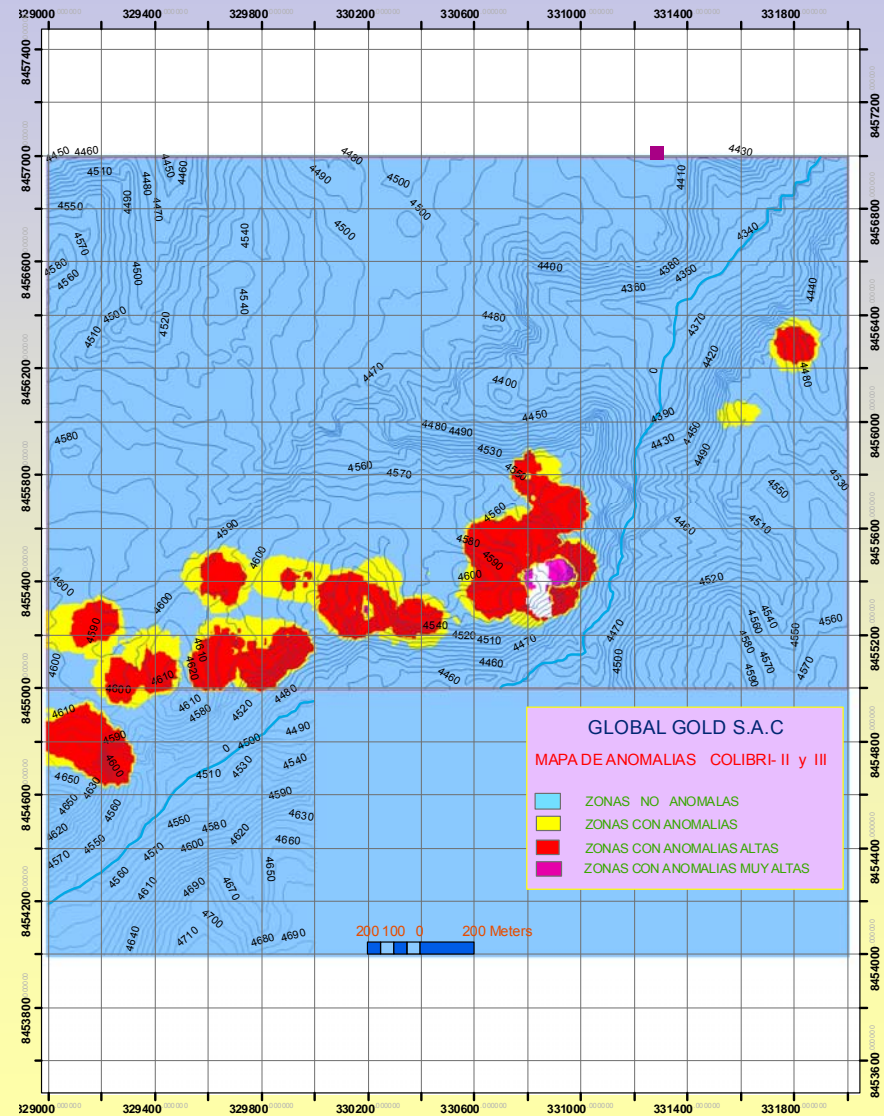


24 km

Red blocks are Macusani licenses

Anomaly 1

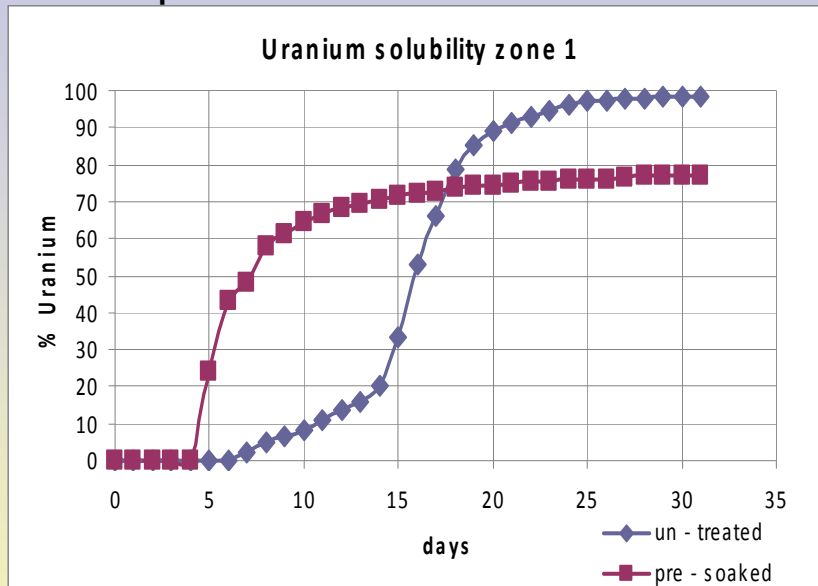
Colibri II - III Ground radiometric anomalies measured within Miocene Volcanics: Ignimbrites of the Quemamani formation



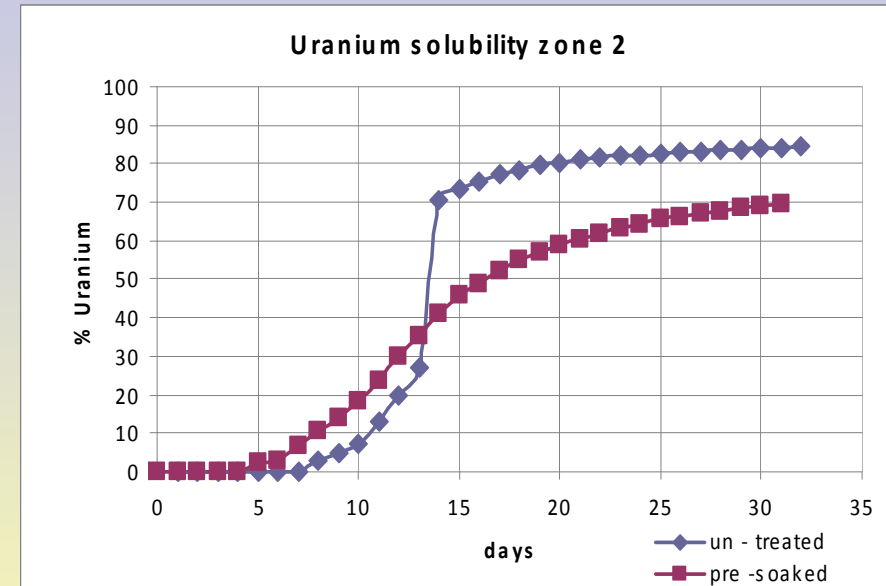
Metallurgy



Column leach results: Recoveries of 98.53% and 84.37% after 31 days with low acid consumption



- ◆ **URANIUM ZONE 1**
- ◆ Solution = 501.387 g/t
- ◆ Residue = 7.20 g/t
- ◆ Analytical head grade = **508.587 g/t**
- ◆ Assayed head grade = 509.000 g/t
- ◆ Recovery = **98.58 %**
- ◆ H₂SO₄ consumption = **14.48 Kg/t**



- ◆ **URANIUM ZONE 2**
- ◆ Solution = 23.911 g/t
- ◆ Residue = 4.43 g/t
- ◆ Analytical head grade = **28.341 g/t**
- ◆ Assayed head grade = 75.000 g/t
- ◆ Recovery = **84.37 %**
- ◆ H₂SO₄ consumption = **14.62 Kg/**

Fracture Filled With Autunite and Carnotite



Macusani Yellowcake



Fracture-controlled autunite mineralization in felsic pyroclastic rocks

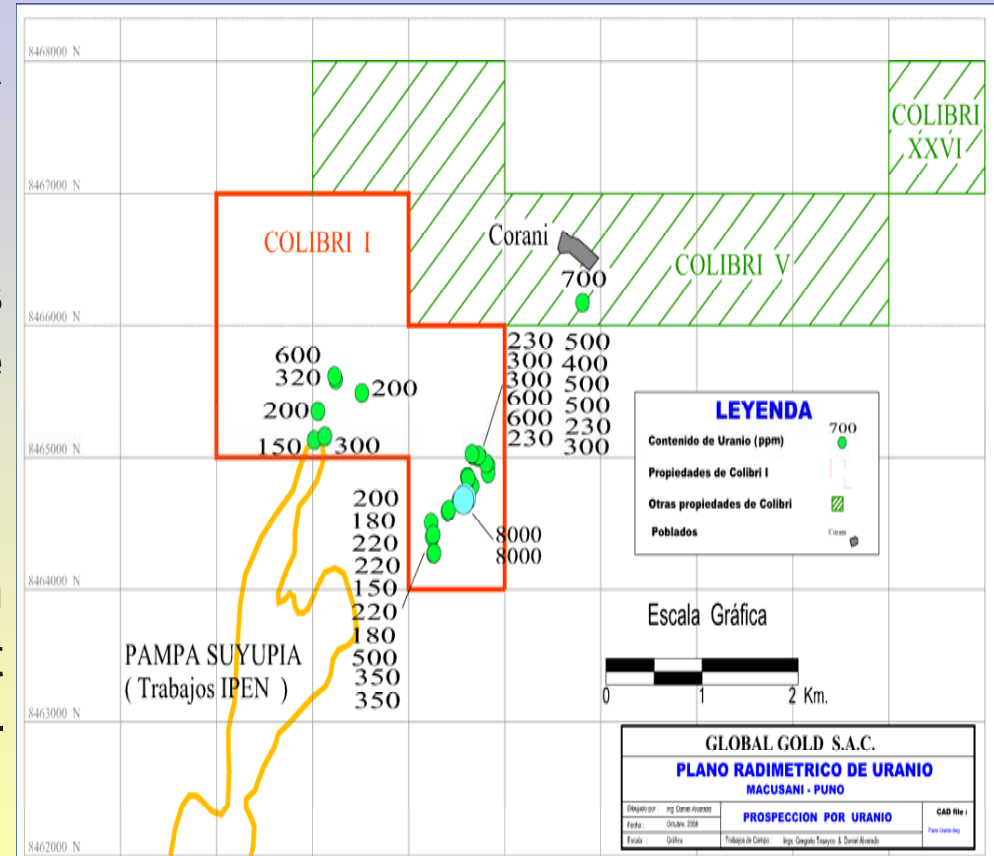
Autunite mineralization, seen in drill core



Colibri I Project



- ◆ Colibri I project covers a broad radiometric anomaly
- ◆ Cameco-Vena JV controls the strike extensions to the south
- ◆ Colibri I has never been drilled and hosts excellent potential for additional near-surface mineralization



2009 Uranium Financings



- ◆ Bought deals in uranium back
- ◆ +\$250 million raised
- ◆ Focus on advanced stage or production

Company	Amount (millions)	Date	Bought Deal
Denison Mines	\$47.4	Jan/2009	Yes
Laramide	\$8.75	Jan/2009	Yes
First Uranium	\$106.7	May/2009	Yes
Uranium Part	\$90 .0	May/2009	Yes

- ◆ Investors looking for more advanced stage companies on TSX
- ◆ M&A focus to merge cash with advanced stage project

Summary



- ◆ Cash and securities of C\$8.5 million.
- ◆ Strategic investment in Macusani Yellowcake
- ◆ Macusani Plateau, Peru has potential to develop into an open pit uranium mining district. Consolidation opportunities being pursued
- ◆ Large land position proximal to Areva's operating uranium mines in Niger
- ◆ 2010: Focus on M&A and acquisition of advanced stage projects

Contacts



Head Office (Toronto, Ontario, Canada)

Nick Tintor, *President & CEO*

Office Tel: +1-416-987-0855

Mobile Tel: +1-416-953-4244

Website: www.homelanduranium.com

Email: nick.tintor@homelanduranium.com