



120 Adelaide Street West, Suite 2400, Toronto, ON M5H 1T1

**HOMELAND URANIUM INC. PROVIDES  
SHORT-TERM LOAN TO HOMELAND ENERGY GROUP**

January 21, 2009

FOR IMMEDIATE RELEASE

TORONTO – **Homeland Uranium Inc.**, (“Homeland:” or the “Company”) has provided a cash loan to Homeland Energy Group (“Homeland Energy”) in the maximum amount of C\$2.5 million (one-half having been drawn down at today’s date) at an interest rate of 10% for a term of one year to cover Homeland Energy’s short-term cash obligations. Pledged against this loan are 22,250,000 shares of the Company owned by Homeland Energy, Homeland Energy issued 250,000 common shares priced at \$0.20 per share to the Company as a placement fee in respect of this transaction. The loan was approved by the independent directors of the Company..

As Homeland Energy owns approximately 39% of the issued and outstanding capital of the Company, this transaction is a related party transaction within the meaning of Multilateral Instrument 61-101 (“MI 61-101”). The transaction is exempt from the valuation and minority shareholder approval requirements of MI 61-101 pursuant to the exemptions contained in sections 5.5(a) and 5.7(a) of MI 61-101 in that the fair market value of the transaction does not exceed 25% of the Company market capitalization

**Homeland**

The Company is a natural resource company engaged in the acquisition, exploration and development of uranium properties. The Company’s focus is on exploration for uranium in the Arlit region of Niger, where the Company has an interest in the Agelal Project and the Asekra Project, which include eight exploration concessions covering an area of approximately 3,731 square kilometres within the Tim-Mersoï Basin. The Company also holds rights to 10 exploration properties in Colorado and Utah, United States. Homeland owns approximately 23.9% of the issued and outstanding common shares of Macusani Yellowcake (TSXV: YEL) on a non-diluted basis. Macusani Yellowcake is developing an advanced stage uranium project in Macusani Plateau region of Peru.

**FOR ADDITIONAL INFORMATION CONTACT:**

**Nick Tintor**  
President and CEO  
Office: 416-987-0855  
nick.tintor@homelandcorp.com

**Leslie Haddow**  
Corporate Secretary  
Office: 416-637-3253  
leslie.haddow@homelanduranium.com

Website: [www.homelanduranium.com](http://www.homelanduranium.com)

*No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements.*